

LEAGUE OF WOMEN VOTERS OF COLLIER COUNTY, FL
EDUCATION FUND - END OF YEAR
BALANCE SHEET

31-Mar-12

ASSETS

Current Assets	
Checking/Savings	
Fifth Third Education Fund	<u>15,686.99</u>
Total Checking/Savings	<u>15,686.99</u>
Total Current Assets	<u>15,686.99</u>
TOTAL ASSETS	<u><u>15,686.99</u></u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Luncheon	775.94
Due to General Fund	<u>186.00</u>
Total Other Current Liabilities	<u>961.94</u>
Total Current Liabilities	<u>961.94</u>
Total Liabilities	961.94
Equity	
Opening Fund Balance	13,315.99
Net Income	<u>1,409.06</u>
Total Equity	<u>14,725.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,686.99</u></u>

LEAGUE OF WOMEN VOTERS OF COLLIER COUNTY, FL
 EDUCATION FUND
 Budget 2012-2013

	Proposed 2012-2013 Budget	Estimated 2011-2012 Actuals	2011/2012 Budget	Estimated 2010/2011 Actual	2010/2011 Budget
REVENUES (Note 1)					
Contributions - cash	\$ 1,500	\$ 1,118	\$ 1,000	\$ 953	\$ 600
Adopt-A-Precinct	\$ 3,150	\$ 1,750	\$ 500	\$ 1,993	\$ 2,500
Other Income (Note 2)	\$ 974	\$ -	\$ -	\$ 1,500	\$ -
Like-Kind Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Lunches (Note 3)	\$ 9,000	\$ 7,894	\$ 7,000	\$ 6,940	\$ -
Lunch Expenses	\$ (8,750)	\$ (7,526)	\$ (6,850)	\$ (6,710)	\$ -
PayPal Reservation Expenses	\$ (150)	\$ (126)	\$ (150)	\$ (110)	\$ -
Lunches - Net	\$ 100	\$ 1,018	\$ -	\$ 120	\$ 900
TOTAL REVENUES	\$ 5,724	\$ 3,110	\$ 1,500	\$ 4,566	\$ 4,000
OPERATING EXPENSES					
Board Retreat	\$ 500	\$ 500	\$ 250	\$ -	\$ 500
Board Training - grant funding	\$ (375)	\$ (324)	\$ -	\$ -	\$ (375)
Board Training - member contribution	\$ -	\$ (250)	\$ -	\$ -	\$ -
Member Training	\$ 75	\$ 75	\$ -	\$ -	\$ -
Rent - Storage	\$ 432	\$ 432	\$ 360	\$ 432	\$ 432
Telephone	\$ 203	\$ 203	\$ 220	\$ 200	\$ 200
Supplies - Postage	\$ 50	\$ 50	\$ 100	\$ 98	\$ 150
Insurance (Note 4)	\$ 681	\$ 548	\$ 597	\$ 597	\$ 700
State Filing Fee (Note 5)	\$ 71	\$ 132	\$ 71	\$ 71	\$ 71
Immokalee Trip	\$ -	\$ -	\$ -	\$ -	\$ -
Post Office Box Rental	\$ 29	\$ 29	\$ 25	\$ 22	\$ 25
Evening Meetings	\$ -	\$ -	\$ -	\$ 2	\$ -
Website Update 2 (Note 6)	\$ 1,885	\$ 115	\$ 2,000	\$ -	

Contra expense - carry over from 2011-12	\$ (1,885)	\$ -	\$ -	\$ -	\$ -
State Council (Note 7)					
- Paid by LWVCC	\$ 110	\$ -	\$ -	\$ 75	\$ 75
- Paid by grant (registration only)	\$ 119	\$ -	\$ -	\$ 98	\$ 150
- Contra-expense - paid by grant	\$ (119)	\$ -	\$ -	\$ (189)	\$ (150)
Net to LWVCC	\$ 110	\$ -	\$ -	\$ (16)	\$ 75
National Convention (Note 8)			\$ -		
- Paid by LWVCC	\$ 750	\$ -	\$ -	\$ 171	\$ 574
- Paid by grant	\$ 240	\$ -	\$ -	\$ 231	\$ 443
- Contra-expense - paid by grant	\$ (240)	\$ -	\$ -	\$ (443)	\$ (443)
Net to LWVCC	\$ 750	\$ -	\$ -	\$ (41)	\$ 574
2012-13 Forum (Note 9)	\$ 200	\$ -	\$ -	\$ -	\$ -
Web Site Fees	\$ 630	\$ 630	\$ 540	\$ 585	\$ 600
Programs	\$ -	\$ -	\$ 1,050	\$ -	\$ 175
Contingency	\$ -	\$ -	\$ 37	\$ -	\$ 873
TOTAL OPERATING EXPENSES	\$ 4,059	\$ 2,030	\$ 5,250	\$ 1,950	\$ 4,000
OPERATING SURPLUS (LOSS)	\$ 1,665	\$ 1,080	\$ (3,750)	\$ 2,616	\$ (0)

NOTES

- 1 There are three sources of revenue for the Ed Fund: Donations, Adopt-A-Precinct and Grants. This election cycle, there will be 2 Opportunities to raise funds at the Aug Primary and the National Election. The Adopt-A-Precinct is a valuable resource.
- 2 LWVCC Ed Fund has applied for \$974 grant from the Community Foundation in 2012-13: \$599 toward Convention/Council & \$375 for LWVCC Board Retreat.
- 3 Lunch expenses include Audio Visual equipment rental at Hilton, as well as cost of speaker's lunches.
- 4 Increase due to purchase of Commercial Bond insurance for Treasurer at \$266/annually split between Gen and Ed
- 5 State Annual Report of \$61.25 for 2011-12 and 2012-13 paid in the 2011-12 fiscal year
- 6 Website update was estimated at \$2,000 for year 2011-12. To date only \$115 of those costs have been provided. This is a holding position for balance to allow updating to continue.

7 Council will be held in Tampa. Funding based on 2 attendees with assumption the grant is approved.
8 National Convention will be held in Washington DC. Funding for one attendee
9 For incidental expenses for forum(s), e.g. printing

LEAGUE OF WOMEN VOTERS OF COLLIER COUNTY, FL
GENERAL FUND
BUDGET 2012-2013

	Proposed 2012-13 Budget	Estimated 11-12 Actual	Proposed 11/12 Budget	Estimated 2010/11 Actual	2010/11 Budget
REVENUES					
Dues - Collier Chapter (note 1)	\$ 2,600	\$ 2,645	\$ 2,560	\$ 2,782.00	\$ 2,900
Less potential dues raise of \$1/member (note 2)	\$ (136)				
Contributions	\$ 500	\$ 580	\$ 200	\$ 1,393.00	\$ -
- Membership Category (note 3)	\$ 2,900	\$ 2,980	\$ 1,400	\$ 1,765.00	\$ 1,000
Pay Pal processing fees	\$ (145)	\$ (136)		\$ (146.00)	\$ 231
TOTAL REVENUES	\$ 5,719	\$ 6,069	\$ 4,160	\$ 5,794	\$ 4,131
OPERATING EXPENSES					
Rent - Storage	\$ 432	\$ 396	\$ 360	\$ 432	\$ 432
Telephone	\$ 203	\$ 187	\$ 220	\$ 212	\$ 200
Supplies - Postage (note 4)	\$ 140	\$ 26	\$ 100	\$ 198	\$ 124
Insurance (note 5)	\$ 681	\$ 548	\$ 597	\$ 597	\$ 700
State Filing Fee (note 6)	\$ 71	\$ 133	\$ 71	\$ 71	\$ 71
Post Office Box Rental	\$ 29	\$ 29	\$ 25	\$ 22	\$ 25
Membership (note 7)	\$ -	\$ -	\$ 200	\$ 386	\$ 300
State Convention/Legislative Seminar (note 8)	\$ -	\$ -	\$ -	\$ 225	\$ 225
Net to LWVCC	\$ -	\$ -	\$ -	\$ 225	\$ 225
National Convention (note 9)	\$ 750	\$ -	\$ -	\$ 534	\$ 574
Council of Leaders (Note 10)	\$ 190	\$ -	\$ -	\$ -	\$ -
State Legislative Seminar	\$ 300	\$ 300	\$ 600	\$ 60	\$ 600

Constant Contact (note 11)	\$ 378	\$ 672	\$ 336	\$ 192	\$ 340
Voter Printing/postage	\$ 125	\$ 61	\$ 200	\$ 180	\$ 340
LWVF Lobby Fund	\$ 200	\$ 200	\$ 200	\$ 1,200	\$ 200
Natural Resources Committee	\$ -	\$ -	\$ -	\$ -	\$ -
Holiday Luncheon (note 12)	\$ 500	\$ 952	\$ 400	\$ 694	\$ 300
- Less: paid by attendees	\$ (400)	\$ (850)	\$ (300)	\$ (605)	\$ (300)
Transfer to ed fund for website	\$ -	\$ 500	\$ 500	\$ -	\$ -
Transfer to ed fund for board retreat	\$ -	\$ 250	\$ 250	\$ -	\$ -
Contingency Fund			\$ 276	\$ 112	\$ -
TOTAL OPERATING EXPENSES	\$ 3,599	\$ 3,404	\$ 4,035	\$ 4,398	\$ 4,131
OPERATING SURPLUS/(DEFICIT)	\$ 2,120	\$ 2,665	\$ 125	\$ 1,396	\$ -

- 1 Based on 133 members at \$20 and 3 members at \$10
"By applying the COLA to the 2012-2013 year of the budget, the result is a 3.6% increase in PMP, which has been rounded off to an increase of \$1 to \$31 if approved at the Convention" from National. It translates into a
- 2 potential \$1/member increase in 2012-13)
- 3 Susan B. Anthony members contribute \$35; Carrie Chapman Catt members contribute \$135.
- 4 Includes 1/2 QuickBooks 2012 Software @ \$180
- 5 Increase due to addition of Commercial Bond for Treasurer
Due to payment dates, the State Filing of \$61.25 was paid for both 2011-12 and 2012-13 in 2011-12 fiscal year, therefore, the State Filing
- 6 fee will be only \$71.25 in 2012-13
- 7 Paid out of Ed Fund
- 8 State Convention held in 2013-2014
- 9 National Convention held in Washington, DC; see Ed Fund for more funding detail
2012 Council of Leaders held in May in Tampa; funding for 2 attendees; previous years combined
- 10 w/ National Conv.
- 11 Prepay 12 mos: email, image hosting, survey, event marketing, archiving

12 Holiday Party expenses in 2011 included serving assistants & valet which was not included in previous years.
